

# CANDLESTICS

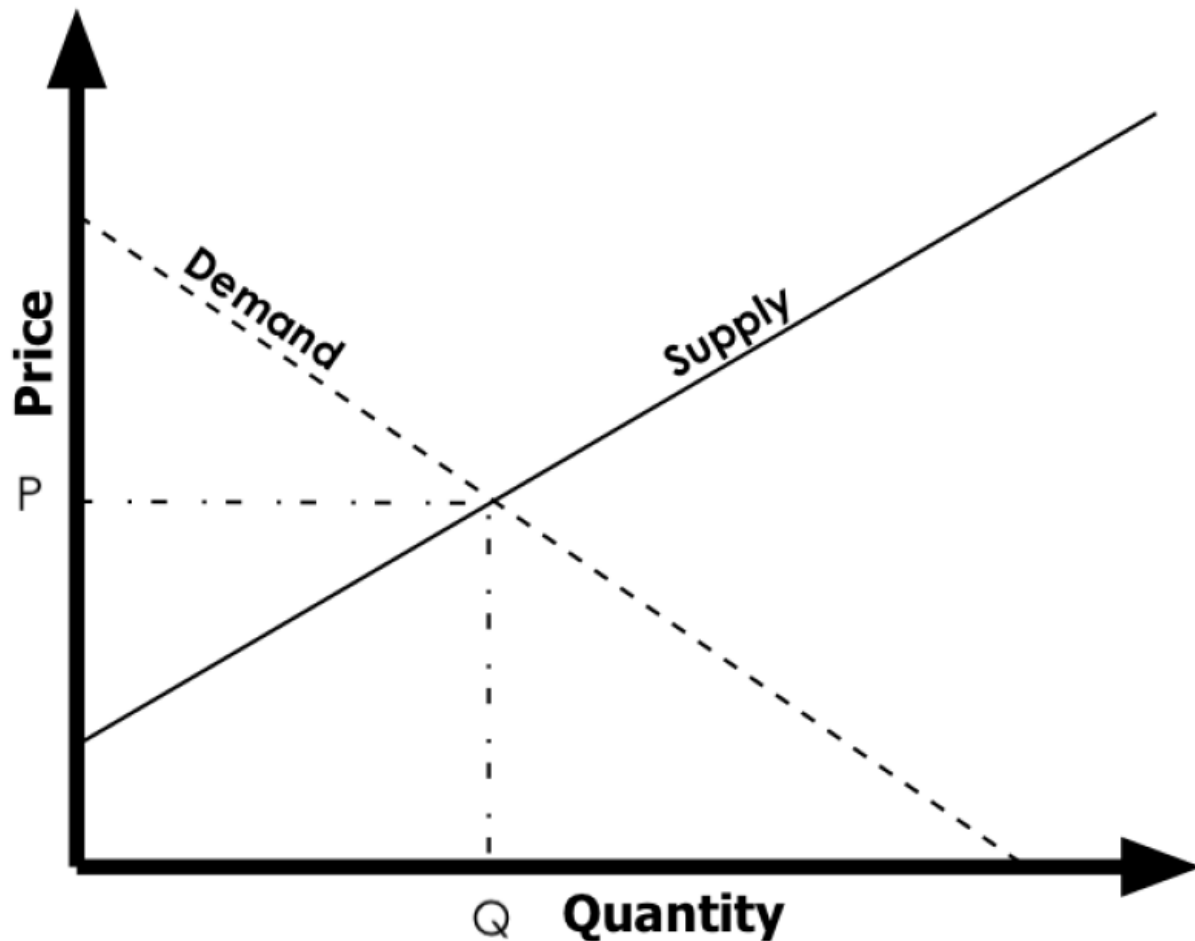
In order to be able to trade the markets,  
we need to be able to understand why  
price is where it is, and where it will go to  
next. The best indicator for all this is Price  
itself.



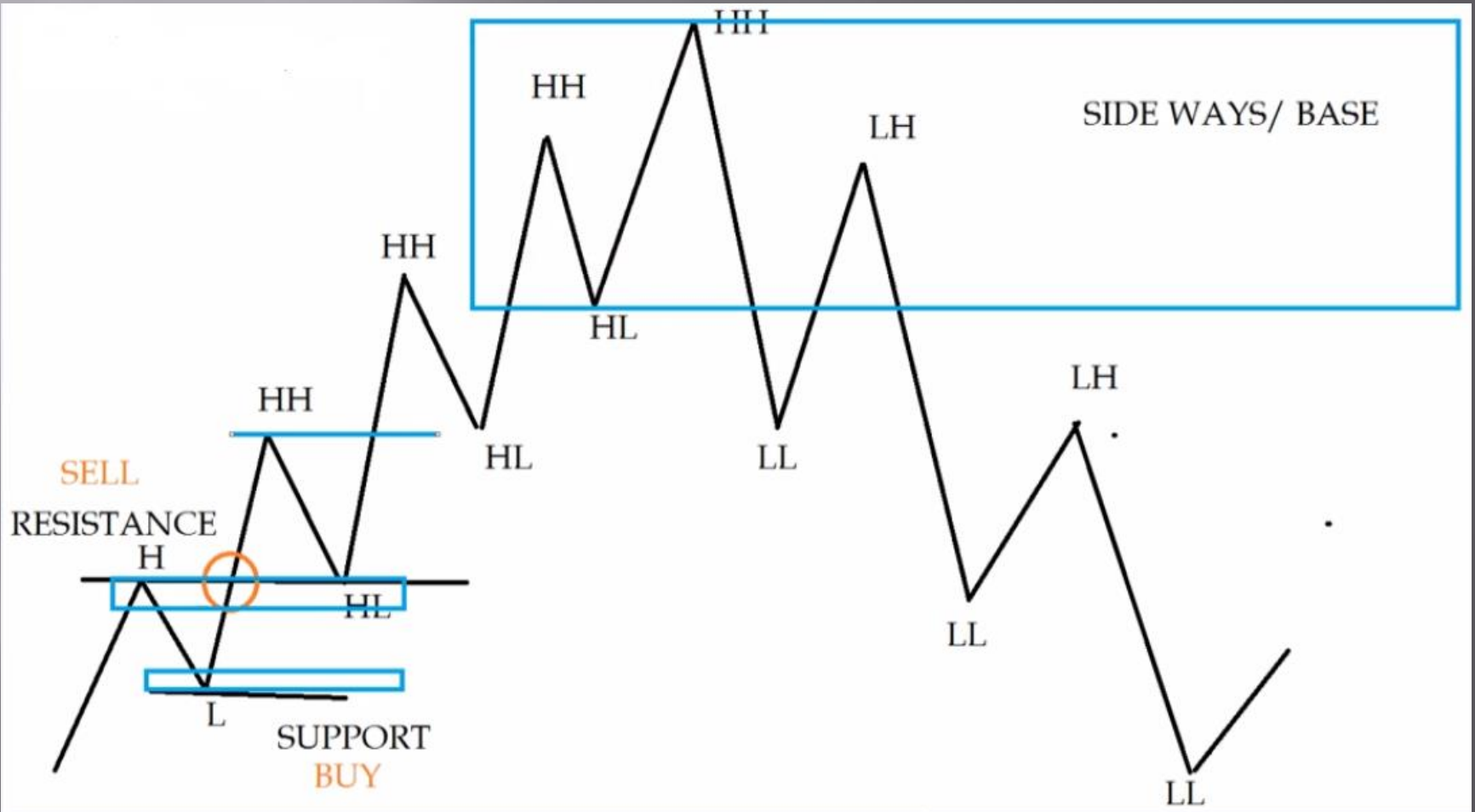


Buy Low

# Supply & Demand



# Market Structure





YEP.....

I am done to finish

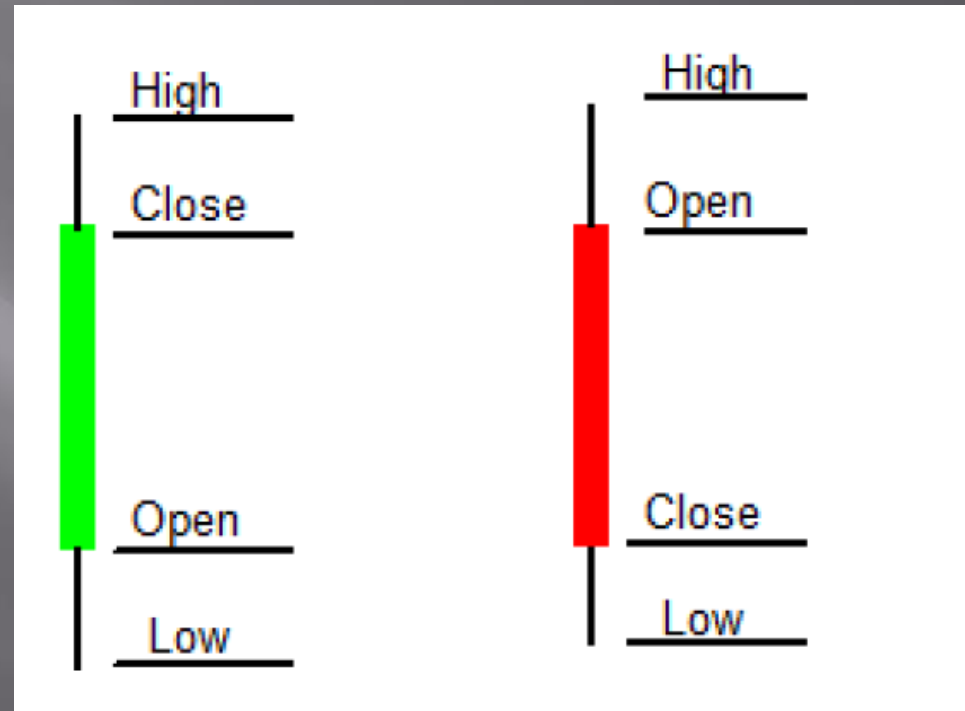


# CANDLESTICKS

## What are candlesticks?

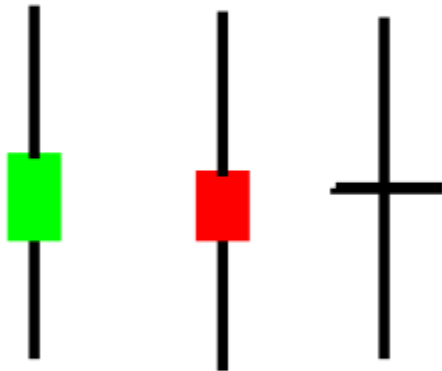
Candlestick charts provide the same information as the traditional bar chart—open, high, low, and close prices—but do so in a way that is a more visual depiction of price action during a single time period or series of time periods.

A candlestick can represent a month, week, day, or intraday time interval. A green body indicates prices moved higher from the open to the close for the period and is a bullish sign.



# DOJI CANDLES

## Doji Candles

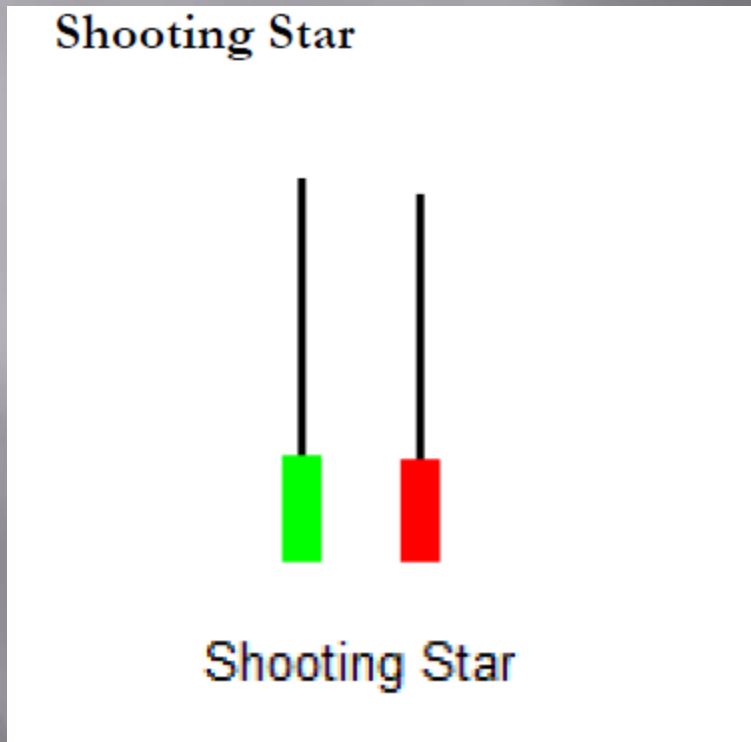


Doji's

- ▣ As long as the body is small relative to the wicks and the body is basically centered, we use this candle to represent as a candle of indecision.
- ▣ You can see that the market opened, price went above and below the open, and then closed fairly close to the open. This tells us for the moment supply and demand are in balance.



# SHOOTING STAR

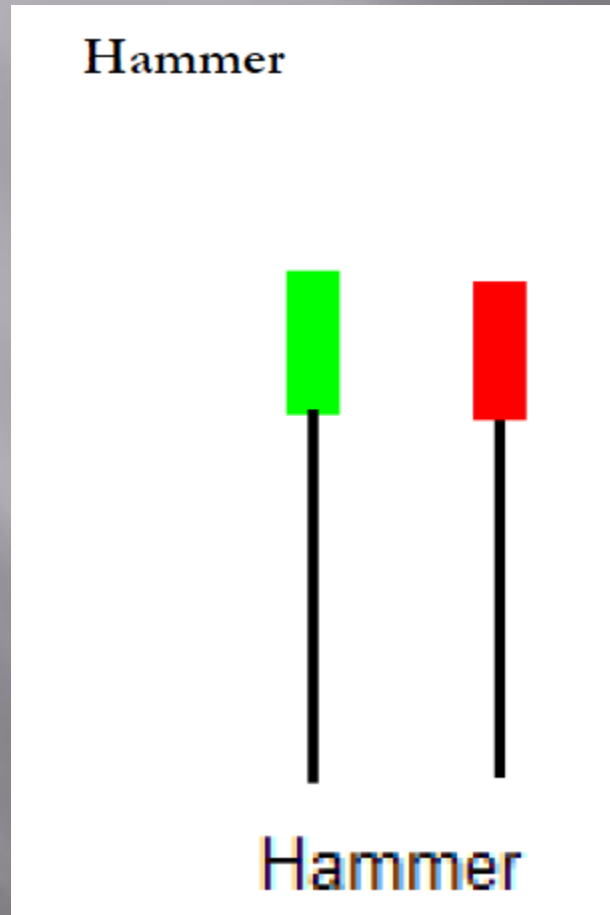


- ▣ The shooting star is a bearish reversal pattern. The long wick at the top shows the buyers were in control until it hit the price indicated by the top of the wick.
- ▣ At this point, sellers were in control and pushed the price back down close to or below the open. This candle may have a small wick on the bottom.

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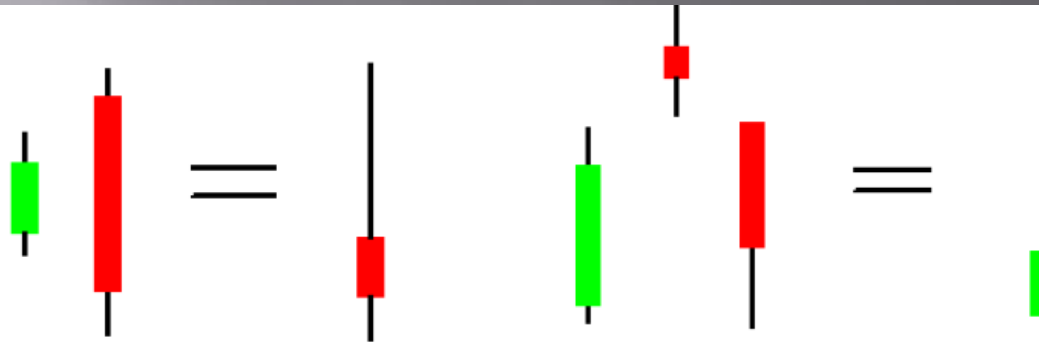


# Hammer



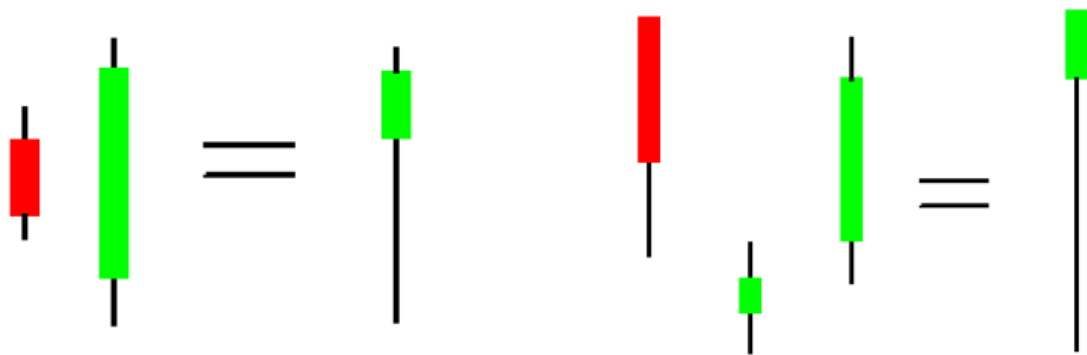
- ▣ The third pattern is the hammer. This is a bullish reversal pattern.
- ▣ At the open, sellers were in control until the price reached the point indicated by the bottom of the wick.
- ▣ At that point, buyers took over and pushed the price back close to the open or higher.

# ADD CANDLES TOGETHER



Bearish Engulfing Pattern

Evening Doji Star



Bullish Engulfing Pattern

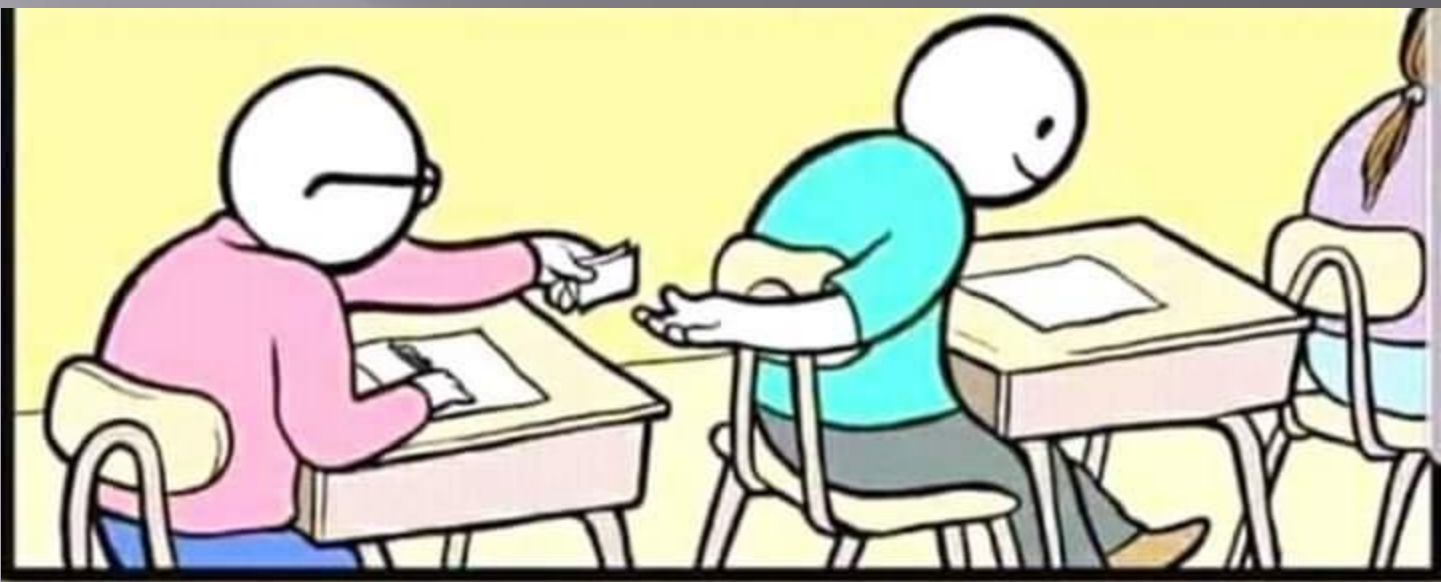
Morning Star

**I love your accent,  
say it again**



***You should be trading***







ANY QUESTIONS

WELL DONE FOR  
COMING!!!!